## PUBLIC DEBT NEWS



Department of the Treasury . Bureau of the Public Debt . Washington, DC 20239

For Immediate Release CONTACT: Office of Financing March 03, 2009 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number	28-Day Bill 912795L25
High Rate <sup>1</sup>	0.150%
Allotted at High	71.15%
Price	99.988333
Investment Rate <sup>2</sup>	0.152%
Median Rate <sup>3</sup>	0.140%
Low Rate <sup>4</sup>	0.000%
Issue Date	March 05, 2009
Maturity Date	April 02, 2009

	Tendered	Accepted
Competitive	\$114,944,699,300	\$33,329,397,200
Noncompetitive	\$435,178,000	\$435,178,000
FIMA (Noncompetitive)	\$236,800,000	\$236,800,000
Subtotal <sup>5</sup>	\$\overline{115,616,677,300}	\$34,001,375,200 <sup>6</sup>
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$118,034,705,300	\$36,419,403,200
	Tendered	Accepted
Primary Dealer <sup>7</sup>	\$85,720,000,000	\$19,514,300,000
Direct Bidder <sup>8</sup>	\$1,739,000,000	\$1,332,300,000
Indirect Bidder <sup>9</sup>	\$27,485,699,300	\$12,482,797,200
Total Competitive	\$ <del>114,944,699,300</del>	\$33,329,397,200

All tenders at lower rates were accepted in full.

<sup>&</sup>lt;sup>2</sup> Equivalent coupon-issue yield.

<sup>&</sup>lt;sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate

<sup>&</sup>lt;sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below

<sup>&</sup>lt;sup>5</sup> Bid-to-Cover Ratio: \$115,616,677,300/\$34,001,375,200 = 3.40

<sup>&</sup>lt;sup>6</sup> Awards to combined Treasury Direct systems = \$174,079,800.

<sup>&</sup>lt;sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.